

## **FISCAL NOTE**

TO: Chief Clerk of the Senate  
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: February 7, 1996

SUBJECT: **SB 2342 - HB 2192**

This bill, if enacted, will increase the unemployment compensation benefits a claimant can receive by \$20 for claims filed on or after July 5, 1996. The minimum weekly benefit amount is increased to \$50 and the maximum weekly benefit amount is increased to \$220.

The fiscal impact from enactment of this bill is estimated to result in an increase in expenditures to the Unemployment Compensation Trust Fund of \$24 million dollars annually. The fiscal impact from enactment of this bill is also estimated to result in decreased revenues to the Unemployment Compensation Trust Fund of \$1 million dollars annually from reduced interest earnings to the fund.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director